

STATE OF NORTH DAKOTA

BEFORE THE NORTH DAKOTA STATE CREDIT UNION BOARD

ORDER

This matter having come before the North Dakota State Credit Union Board on behalf of the North Dakota Department of Financial Institutions for an order authorizing state-chartered credit unions who have received a low income designation from the National Credit Union Administration, to engage in certain activities which are permitted for a federally-chartered credit union with a low income designation; and

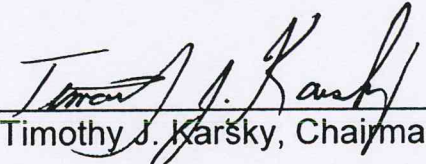
The North Dakota State Credit Union Board, having reviewed the supporting materials, and otherwise being fully advised of the issues, hereby makes the following ORDER pursuant to N.D.C.C. § 6-06-06(11):

State-chartered credit unions with low income designations are permitted to receive payments on regular shares, share certificates and share draft accounts from political subdivisions, nonmember credit unions and other nonmembers subject to the following limitations:

- Formal written notice to the Commissioner of the Department of Financial Institutions prior to operating under authority granted by this ORDER.
- The maximum amount of all nonmember regular shares, share certificates and share draft accounts shall not, at any time, exceed 20% of the total shares of the credit union or \$1.5 million, whichever is greater.

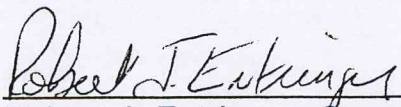
Dated this 21<sup>st</sup> day of April, 2010.

STATE CREDIT UNION BOARD

  
Timothy J. Karšky, Chairman

Signed on behalf of the State Credit Union Board pursuant to a duly approved motion of the Board on April 21, 2010.

ATTEST:

  
Robert J. Entringer, Secretary